

**GRAFTON EDUCATION FOUNDATION, INC.**  
**BOARD OF DIRECTORS MEETING**  
**November 9, 2010**

GHS Library Media Center

**I. Call to Order**

B. Hoffman called the meeting of the Board to order at 7:00 p.m. This is a regular meeting of the Board of Directors.

Present: S. Davis, M. Donahue, B. Hoffman, R. Kranitz, R. Riddle and K. Walton

Excused: C. Bauer

Absent: S. Vepraskas

School District Liaison: A. Shanks (excused)

**II. Introduction of Guests**

B. Hoffman introduced the guests: Lisa LaMaster, Julia McNally and Steve McDonnell

**III. Previous Meeting Minutes**

B. Hoffman submitted the minutes from the October 12, 2010 meeting for review. No additions or changes were made. S. Davis moved to approve the minutes as presented; seconded by M. Donahue. Motion carried 6-0.

**IV. Treasurer's Report**

M. Donahue presented the Treasurer's Report orally. As of September 30<sup>th</sup>, \$8,700 was on hand. Motion to approve the report as presented and seconded. Motion carried 6-0.

**V. Committee Reports –**

A. Executive – No report.

B. Fund Raising – No report.

C. Governance and Nominating – No report.

- D. Grant Committee – A. Shanks met with five (5) schools to inform them of deadlines.
- E. Publicity – No report.

## **VI. Old Business**

- A. Seeds to Harvest – We reviewed the Profit Statement and comments for next time. There were 120 bidders and 250 attendees.
  - i. Recap – We analyzed bidders by group, more than half were not parents. 11 from Kennedy School and 1 from **Woodview**. Future Grant recipients will help support. We discussed the 2011 schedule and other ideas. We had a lot of volunteer, more than we could use.
  - ii. What's Next? – B. Hoffman reported that he attended the Cedarburg Education Foundation Gala. He passed out notes which we will review and discuss at the next meeting.
- B. Grant Writer – No update. Have someone who is interested in helping.

## **VII. New Business –**

- A. Investment Committee Recommendation – The Committee met and their recommendation is to put \$10,000 into a CD at Port Washington State Bank for a 6-mo term at .47% interest. Motion to approve recommendation was made by M. Donahue and seconded by R. Riddle. Motion carried 6-0.
- B. Looking Ahead to the December Meeting – We should have three types of funds: checking; grants; endowment.
  - i. 2001 Budget Preparation (Income and Expense) – We need to set a goal for the endowment. Budget recommendations to be into M. Donahue by December 1<sup>st</sup>. By December 14<sup>th</sup>, funds will be \$21,000. It is now important to show the benefit to students. We need to put emphasis on funding 2011 grants. We should give half of our funds to encourage contributions. We need more sponsors.

- ii. 2011 Grant Allocation – We need to raise additional funds. We discussed doing a letter writing campaign; ie contribute for a teacher, etc. We should seek matching grants – Shorewood. Check Mequon (\$300,000). Review 990s online (Cedarburg). Discussion was held regarding donating proceeds (\$12,000) from Seeds to Harvest to grants. Motion was made by K. Walton to allocate \$12,000 to 2011 grants and seconded by S. Davis. Motion carried 6-0.

**VIII. Other Matters** – Yule Love it Parade – We are planning to circulate an email for volunteers. We need to reserve our position. Also, think about a Packer concession fundraiser or a booth at the Bradley Center. We want new people each year. They have a whole season commitment. We would need 15 people to staff time 12 events.

**IX. Adjournment**

There being no further business, motion to adjourn was made by M. Donahue and seconded by K. Walton. Motion carried 6-0.

The meeting adjourned at 8:20 p.m.

Respectfully submitted,

Richard Kranitz  
Secretary